

23rd March, 2020

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Scrip Code: MAHINDCIE
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Subject - Temporary Suspension of operations at manufacturing operations In light of heightened concern on spread of Corona Virus (Covid-19) – the Company and its Material Subsidiaries

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,

The Company had undertaken various proactive and preventive measures at all offices and manufacturing units of the Company and its subsidiaries in India and Europe, to ensure employee safety and contain the spread of the CoronaVirus (Covid-19). These measures were in line with various guidelines issued by relevant Government Authorities. Several other measures including highest standards of hygiene and promoting social distancing at all the Offices and Manufacturing Locations were undertaken.

During last couple of days, Various State Government Authorities in India, where our manufacturing plants are located, have issued Orders to all the entities within their respective jurisdictions to suspend all kind of manufacturing operations with immediate effect till further orders are issued. These Orders are issued with a view of containment of COVID-19 by social distancing.

Accordingly, the Company and its subsidiaries in India including Aurangabad Electricals Limited has suspended operations at all the manufacturing units in India, except in the state of Karnataka, from today till the Government restrictions are removed. The operations of the manufacturing units in the State of Karnataka shall be suspended from 25th March, 2020 till 31st March, 2020. However, the same is subject to review of rapidly changing circumstances.

In Europe, Italian Government has also issued the order to close all factories and accordingly our subsidiary Metallcastello SpA has also suspended its operation from today. The said closure is expected till 6th April, 2020. In Germany, due to the reduction of the demand due to the Coronavirus outbreak, our subsidiary Schoneweiss & Co. GmbH will be also closed for next two weeks. The other



two German subsidiaries, Gesenkschmiede Schneider GmbH and Falkenroth Umformtechnik GmbH will continue its operation, but at a reduced output, during this period. Finally, CIE Galfor, S.A.U. and other Spanish subsidiaries will also stop operations for next two weeks to adapt output to the new demand.


In all the cases, sourcing to the customers has been agreed and assured.

The Company's thoughts are with those directly affected by COVID-19 and with the healthcare and other professionals, whose role in combating this virus is appreciated by all.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited



Pankaj Goyal
Company Secretary and Compliance Officer
Membership No.: A 29614

